



Medical Research Future Fund — Biomedical Translation Bridge

Factsheet

The grant opportunity will support one or more organisations to fund and nurture early stage health and medical research ventures to reach proof-of-concept stage with potential to attract further capital and support.

What does it offer?

The Biomedical Translation Bridge grant opportunity forms part of the Medical Research Future Fund.

The Fund complements existing health and medical research and innovation funding to improve health outcomes through new grant opportunities. Grant funding targets identified national priorities determined by the independent Australian Medical Research Advisory Board consistent with the Medical Research Future Fund Act 2015.

The Biomedical Translation Bridge grant opportunity will provide up to \$22.3 million over four years to support eligible organisations to fund and nurture eligible early stage health and medical research ventures to reach proof of concept stage.

This grant opportunity will fund up to 100 percent of eligible expenditure. It is expected that to be competitive, applicants will also provide co-funding towards this program that at least matches the level of funding to be provided to you through this grant opportunity.

Who can apply?

To be an eligible organisation you must:

- have an Australian Business Number (ABN)
- be registered for the Goods and Services Tax (GST)
- be incorporated in Australia

and, in accordance with s24 of the [Medical Research Future Fund Act 2015](#)¹, you must be one of the following eligible bodies:

- a medical research institute
- a university
- a corporate Commonwealth entity
- a corporation (including businesses and not for profits).

Joint applications are acceptable, provided you have a lead applicant who is the main driver of the project and is eligible to apply.

Who is not eligible to apply?

You are not eligible to apply if you are:

- an individual
- a partnership
- a trust (however, an incorporated trustee may apply on behalf of a trust)
- a Commonwealth, state, territory or local government body (including government business enterprises) other than a corporate commonwealth entity.

What projects are eligible?

To be eligible your project must:

- include eligible activities and eligible expenditure
- select, provide funding to, and manage a portfolio of ventures
- provide mentoring and networking capabilities to aid in the development of these ventures, including helping to establish development milestones that are commercially relevant
- solicit and secure relevant and appropriate philanthropic donations and third party sponsorship or co-investment and then provide this to the selected ventures to aid in their development (*note: it is anticipated that to be competitive, the level of donations, sponsorships and co-investment is at a level that at least matches the level of funding to be provided to you through this grant opportunity*)
- select successful ventures, through an open and competitive selection process, with possible subsequent intake rounds or a continuous intake process
- establish a suitably qualified selection panel, in consultation with the department and the Department of Health, that will be used to select ventures to be funded
- execute and manage contractual arrangements with the selected ventures (between \$200,000 and \$1 million with a maximum duration of three years) including terminating funding and support for ventures that fail to progress
- be able to start in early 2018–19.

¹ <https://www.legislation.gov.au/Details/C2015A00116>

What activities are eligible?

Eligible activities must directly relate to the project and can include:

- publicity and marketing
- establishment and support of a selection panel
- undertaking a selection process
- allocation of funds to selected ventures
- manage and report on outcomes including activities of the ventures
- mentoring and networking activities to assist the selected ventures
- solicit and secure relevant and appropriate philanthropy donations and third party sponsorship and co-investment.

We may also approve other activities.

How will my application be assessed?

If eligible we will assess your application against the Biomedical Translation Bridge merit criteria.

To be competitive you must score highly against all of the following criteria:

- benefits of your project
- your capacity, capability and resources to manage the project.

What will I need to do if successful?

If you are successful, you will receive a written offer, including any specific conditions attached to the grant.

You will need to sign a grant agreement with the Australian Government. The terms and conditions of the grant agreement are not negotiable.

The grant agreement will state the maximum grant amount we will pay.

We will not exceed the maximum grant amount under any circumstances. If you incur extra costs, you must meet them yourself.

We will make an initial payment on execution of the grant agreement. We will make subsequent payments based on an agreed schedule set out in the grant agreement. You must submit reports in line with the grant agreement.

How do I apply?

Applications will open 9.00am AEST Friday 13 July 2018 and will close 5.00pm AEST Tuesday 21 August 2018.

To apply you must:

- complete the online [application form](#)
- provide all the information requested
- address all eligibility and merit criteria
- include all necessary attachments.

Where can I find more information?

Visit business.gov.au or call 13 28 46.