


Combined investments in foreign companies
must be <20% of committed capital* ^



Partnership invests  \$1m in 2016
Investment A

Partnership invests another  \$2m
in 2018
Investment B

 Investment A  \$1m revalued 2018
Then is added with Investment B  \$2m

 \$3m
Total investment

FAILS

Total of investments is now >20%

 \$1m

Investment A

PASSES

1st investment
revalued at <20%
= valid

 \$2m

Investment B

FAILS

2nd investment
pushes total over limit
= NOT valid

*Under subsection 12A of the *Income Tax Assessment Act 1997*
^All values are in Australian Dollars