Combined investments in foreign companies must be <20% of committed capital**^.

- Partnership invests $10m in a foreign company.

  - Partnership invests $1m in 2016 (Investment A).

  - Partnership invests another $2m in 2018 (Investment B).

  - Investment A ($1m) revalued in 2018.

  - Then is added with Investment B ($2m).

  - Total investment is $3m.

- Total of investments is now >20%.

  - Investment A ($1m) passes the test as the 1st investment revalued at <20% = valid.

  - Investment B ($2m) fails as the 2nd investment pushes total over limit = NOT valid.

**^All values are in Australian Dollars.