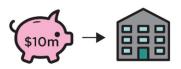
Combined investments in foreign companies must be <20% of committed capital*^



Partnership invests in foreign company















Total of investments is now >20%



1st investment revalued at 20% = valid

Investment B

FAILS

2nd investment pushes total over limit = NOT valid

*Under subsection 12A of the Income Tax Assessment Act 1997 ^All values are in Australian Dollars