Combined investments in foreign companies must be <20% of committed capital**^*

1. Partnership invests in Australian company
   - $10m

2. Partnership invests $1m in 2016
   - Investment A

3. The Australian company then moves overseas

4. Partnership invests another $2m to the now foreign company in 2018
   - Investment B

- **Investment A** passes
  - Complies with subsection 2 and does not need to be totalled with Investment B
  - = valid

- **Investment B** passes
  - 2^nd investment is <20% of the committed capital
  - = valid

5. Total investment
   - $3m

   It does not matter that it is >20% of committed capital as the total of investments in a foreign company is <20%

*All values are in Australian Dollars