



FACTSHEET

Tasmania Jobs and Investment Fund

Programme status: Closed for applications

This Fund helps Tasmanian businesses by generating sustainable jobs and investment.

What does it offer?

Grants will be provided to Tasmanian businesses looking to invest, grow and create jobs.

The minimum grant amount is \$50,000.

There is no maximum grant amount but grants must be within the limit of \$24 million total available funds.

Grants are for up to a maximum of \$1 for every \$2 you provide.

Grant funding will be awarded through an open competitive process.

Eligible applicants must apply during a funding round and are assessed against merit criteria.

What projects are eligible?

Your project must generate new sustainable business growth and job creation.

What activities are eligible?

- Purchase of equipment and machinery.
- Construction and/or fit-out of new infrastructure.

The Programme Delegate may approve additional eligible activities that are in line with the Programme Guidelines.

Who can apply?

Your business must:

- Be incorporated.
- Engage in trading activities as a main activity.
- Have an ABN.
- Be registered for GST.
- Commit to funding at least \$2 for every \$1 in grant funds.

Who is not eligible to apply?

You are **not eligible** if you are:

- An individual, partnership or trust. However, an incorporated trustee could apply on behalf of a trust.
- A government agency or body (including government business enterprises).

How will my application be assessed?

AusIndustry will determine if your application is eligible.

If eligible, it is assessed against the following equally weighted merit criteria:

1. The level of net economic benefit your project will bring to Tasmania.
2. Your capacity to match the funding for the project.
3. Your capacity to successfully undertake the project.
4. The value for money offered by your project.

An Advisory Committee will review and assess eligible applications and make recommendations to the Minister for Industry, Innovation and Science and the Tasmanian Premier.

The Minister and Tasmanian Premier make the final decision on grant recipients.

How do I apply?

You can only apply during a funding round using the application form on business.gov.au.

Applications for Round 1 closed at 5:00 pm AEST 12 February 2016.

If my application is successful, what will I need to do?

You will need to sign an agreement with the Australian Government.

You will be required to report on progress of the project at least on a six monthly interval.

Once you have completed the project you will have three months to submit your final report.

Where can I find more information?

Visit business.gov.au/TJIF or call **13 28 46**.

More assistance is also available from AusIndustry's Hobart and Launceston offices.